



HUMANA

FINANCIAL SERVICES PRIVATE LIMITED

(Amount in Lakhs unless otherwise stated)

Balance Sheet as at	Notes	31-March-24	31-March-23
EQUITY & LIABILITIES			
Shareholder's funds			
Share capital	3	1,007.77	1,007.77
Share Premium Account	4	575.92	575.92
Reserves and surplus	5	1,166.94	772.69
Non-current liabilities			
Long-Term Borrowings	6	2,902.94	2,848.81
Current liabilities			
Short Term Borrowings	7	5,968.14	3,967.79
Trade Payables	8	10.62	2.22
Other current liabilities	9	177.92	230.07
Short-term provisions	10	417.28	161.67
TOTAL		12,227.53	9,566.94
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible assets	11	45.81	26.36
Non Current Investments	12	-	-
Deferred Tax Asset (Net)	13	5.33	3.59
Long Term Loans & Advances	14	2,118.49	1,667.59
Other non-current assets	15	127.18	137.47
Current assets			
Trade Receivables	16	0.39	0.05
Cash and cash equivalents	17	1,895.81	1,220.46
Current Investments	18	200.00	200.00
Short-term loans and advances	19	7,455.74	6,093.16
Other current assets	20	378.78	218.26
TOTAL		12,227.53	9,566.94
Significant Accounting Policies	1 to 2		
See accompanying Notes to the Financial Statements	3 to 39		

As per our report of even date

For N S B & ASSOCIATES

Chartered Accountants

FRN : 023043N


Jiwan Singh Mehta

Partner

Membership No. 530567




Place: New Delhi

Date: 28th May 2024

For and on behalf of the Board



Kailash Khandelwal
Managing Director
DIN.No. 03617258


Raj Kumar Singh
Chief Executive Officer





Sanjeev Bhatt
Director
DIN.No. 02122250


Aparna
Company Secretary
ACS: 68725

CIN: U65990DL2016PTC302788

Reg. Office: 2nd Floor, 111-9, Near Primary School, Kishangarh, Vasant Kunj, New Delhi 110070
Telephone:- 011-41018367, E-mail : info@humanafinancial.com website: www.humanafinancial.com



HUMANA

FINANCIAL SERVICES PRIVATE LIMITED

(Amount in Lakhs unless otherwise stated)

Statement of profit and loss for the year ended	Notes	31-March-24	31-March-23
Income			
Revenue from operations	21	2,153.75	1,384.98
Other income	22	1,067.85	982.29
Total Income (I)		3,221.60	2,367.27
Expenses			
Finance costs	23	1,143.51	734.02
Employee benefit expense	24	719.06	674.21
Bad Debt Written off	25	100.37	94.16
Provision on loan portfolio	26	146.80	-
Other expenses	27	514.87	569.34
Depreciation and amortisation expenses	11	21.48	10.95
Total expenses (II)		2,646.09	2,082.68
Profit / (Loss) Before prior period adjustments & tax		575.51	284.59
Prior period adjustments		-	-
Profit before tax (III) = (I)-(II)		575.51	284.59
Tax expense			
Current tax		183.55	74.74
Short/(Excess) provision on income tax relating to earlier years		(0.55)	(5.15)
Tax for earlier period			
Deferred tax		(1.74)	(0.44)
Total tax expense (IV)		181.26	69.15
Profit/(loss) after tax (III)-(IV)		394.25	215.44
Provision written Back (V)		-	129.39
Profit after Provision Written Back (IV+V)		394.25	344.83
APPROPRIATION			
Profit brought forward from the previous years			
Available for appropriation		394.25	344.83
Transfer to:			
Statutory reserve fund		78.85	68.97
General reserve fund		-	-
Balance carried to balance sheet		315.40	275.86
Earnings per equity share			
[Nominal value of share Rs.10 (March 31, 2024: Rs.10)]			
Weighted Average Shares		100.78	100.78
Basic (Computed on the basis of total profit for the year)		3.91	3.42
Diluted (Computed on the basis of total profit for the year)		3.91	3.42
Significant Accounting Policies	1 to 2		
See accompanying Notes to the Financial Statements	3 to 39		

As per our report of even date

For N S B & ASSOCIATES

Chartered Accountants

FRN : 023043N

Jiwan Singh Mehta

Partner

Membership No. 530567



Place: New Delhi

Date: 28th May 2024

For and on behalf of the Board

Kailash

Kailash Khandelwal

Managing Director

DIN.No. 03617258

Raj Kumar Singh

Raj Kumar Singh

Chief Executive Officer



Sanjeev Bhatt

Sanjeev Bhatt

Director

DIN.No. 02122250

Aparna

Aparna

Company Secretary

ACS: 68725

CIN: U65990DL2016PTC302788

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HUMANA

FINANCIAL SERVICES PRIVATE LIMITED

(Amount in Lakhs unless otherwise stated)

Cash flow statement for the year ended	31-March-24	31-March-23
Cash flow from operating activities		
Profit before tax	575.51	284.59
Non-cash adjustment to reconcile loss before tax to net cash flows		
Depreciation and amortization	21.48	10.95
Contingent provision against standard assets	146.80	-
Previous year adjustment in reserves and surplus	-	-
Operating profit before working capital changes	743.79	295.54
Movements in working capital :		
Increase / (decrease) in other current liabilities	(43.75)	70.91
Decrease / (increase) in loans and advances	(1,813.48)	(2,829.15)
Decrease / (increase) in other current assets	(162.60)	239.70
Cash generated from / (used in) operations	(1,276.04)	(2,223.00)
Direct taxes paid	(72.45)	(34.47)
Net cash flow from / (used in) operating activities (A)	(1,348.49)	(2,257.47)
Cash flows from investing activities		
Purchase of fixed assets	(40.93)	(19.05)
Investment in fixed/Security Deposits	10.29	443.48
Net cash flow from/ (used in) investing activities (B)	(30.64)	424.43
Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	-
Long-term borrowings (net)	2,054.48	2,835.86
Net cash flow (used in) / from in financing activities (C)	2,054.48	2,835.86
Net increase/(decrease) in cash and cash equivalents (A + B + C)	675.35	1,002.82
Cash and cash equivalents at the beginning of the Year	1,220.46	217.64
Cash and cash equivalents at the end of the year	1,895.81	1,220.46
Components of cash and cash equivalents		
Cash in hand	0.08	1.88
With banks		
- in Current account	928.36	353.14
- in Fixed Deposits	967.37	865.44
Total cash and cash equivalents	1,895.81	1,220.46

Significant Accounting Policies
See accompanying Notes to the Financial Statements
As per our report of even date

1 to 2
3 to 39

For N S B & ASSOCIATES
Chartered Accountants
FRN : 023043N

Jiwan Singh Mehta
Partner
Membership No. 530567



Place: New Delhi
Date: 28th May 2024

For and on behalf of the Board

Kailash
Kailash Khandelwal
Managing Director
DIN.No. 03617258
Raj Kumar Singh
Raj Kumar Singh
Chief Executive Officer



Sanjeev Bhatt
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Director
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FINANCIAL SERVICES PRIVATE LIMITED

(Amount in Lakhs unless otherwise stated)

Notes to financial statements for the year ended

31-March-24

31-March-23

Note 3: Share capital

Authorised:

1,50,00,000 (March 31, 2024 : 1,50,00,000) equity shares of Rs.10/- each

1,500.00

1,500.00

1,500.00

1,500.00

Issued and subscribed:

1,00,77,714 (March 31, 2024 : 1,00,77,714) equity shares of Rs.10/- each, fully paid up

1,007.77

1,007.77

Total issued, subscribed, fully paid-up equity and preference share capital

1,007.77

1,007.77

Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares

Particulars	31-March-24		31-March-23	
	No. of Shares	(Rupees)	No. of Shares	(Rupees)
At the beginning of the year	100.78	1,007.77	100.78	1,007.77
Issued during the period	-	-	-	-
Outstanding at the end of the period	100.78	1,007.77	100.78	1,007.77

The Details of Share held by holding company or ultimate holding company

Particulars	31-March-24		31-March-23	
	No. of Shares	% held	No. of Shares	% held
Not Applicable	-	0.00%	-	0.00%

Details of shareholders holding more than 5% shares in the company

Particulars	31-March-24		31-March-23	
	No. of Shares	% Holding	No. of Shares	% Holding
Humana Trust For Financial Inclusion and Development	84.85	84.19%	84.79	84.14%
Humana and Planetaid Finance SA	15.93	15.81%	15.93	15.81%

The Details of shares allotted without cash consideration, bonus shares issued and bought back

Particulars	31-March-24		31-March-23	
	No. of Shares	% Holding	No. of Shares	% Holding
A) Equity Shares	-	0.00%	-	0.00%
B) Preference Shares	-	0.00%	-	0.00%

The Details of Shares held by promoters

Particulars	Change during the year	31-March-24		31-March-23	
		No. of Shares	% Holding	No. of Shares	% Holding
Humana Trust For Financial Inclusion and Development	0.07%	84.85	84.19%	84.79	84.13%
Humana and Planetaid Finance SA	0.00%	15.93	15.81%	15.93	15.81%
Manoj Kumar Singh	0.00%	-	0.00%	0.05	0.05%

Note 4: Share Premium Account

Particulars	31-March-24	31-March-23
Humana and Planetaid Finance SA	184.35	184.35
Humana Trust for Financial Inclusion and Development	391.57	391.57
Total	575.92	575.92

Note 5 : Reserves and surplus

Particulars	31-March-24	31-March-23
A. General Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance (A)	-	-
B. Statutory Reserve Fund		
Opening Balance	171.81	102.84
(+) Current Year Transfer	78.85	68.97
(-) Written Back in Current Year	-	-
Closing Balance (B)	250.66	171.81
C. Surplus		
Opening balance	600.88	325.02
(+) Net Profit/(Net Loss) For the current year	394.25	344.83
(-) Loan Loss Provision	-	-
(-) Transfer to Reserves	78.85	68.97
Closing Balance (C)	916.28	600.88
Total (A+B+C)	1,166.94	772.69

CIN: U65990DL2016PTC302788

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Aparna



HUMANA

FINANCIAL SERVICES PRIVATE LIMITED

(Amount in Lakhs unless otherwise stated)

Notes to financial statements for the year ended

31-March-24

31-March-23

Non-Current Liabilities

Note 6: Long-term borrowings

A. Secured Borrowings

Term loan from banks

3,271.57

3,511.28

Term loan from non banking financial companies

5,499.51

3,305.32

Compulsory Convertible Debenture

100.00

-

(*The Compulsory Convertible Debenture will mature in 5 years, with conversion at PAR and quarterly interest payments at 12% per annum. Each debenture carries a face value of Rs. 1,00,000/-. These CCDs are issued to facilitate the extension of our business segments)

Total (A)

8,871.08

6,816.60

B. Unsecured Borrowings

Term loan from banks

-

-

Term loan from non banking financial companies

-

-

Total (B)

-

-

Total (A+B)

8,871.08

6,816.60

The above amount includes

Current Maturities

5,968.14

3,967.79

Amount disclosed under the head "Other liabilities" (Refer Note 7)

Total

2,902.94

2,848.81

Disclosure of Repayment Terms

No. of Installments remaining	No. of Installments pending	Rate of Interest (%)	Date of Maturity	Sanctioned Loan	Loan Outstanding on 31.03.2024	Current Maturities
A. From Banks						
State Bank of India	8	12.30%	30-12-2024	750.00	204.55	204.55
State Bank of India	9	12.30%	31-01-2025	250.00	68.18	68.18
State Bank of India	22	10.80%	27-01-2026	1,200.00	725.77	436.36
Union Bank of India	17	10.00%	31-08-2025	1,000.00	257.58	181.81
Union Bank of India	26	10.00%	30-05-2026		361.11	166.67
DCB Bank	6	15.34%	30-09-2024	500.00	123.20	123.20
DCB Bank	24	13.50%	31-03-2026	500.00	499.63	250.00
AC Small Finance Bank	4	15.00%	03-07-2024	500.00	119.04	119.04
AC Small Finance Bank	18	15.00%	18-09-2025	700.00	600.00	400.00
IDFC FIRST Bank Ltd.	15	15.00%	07-06-2025	500.00	312.51	250.00
Total (A)				5,900	3,271.57	2,199.81
B. From non-banking financial companies						
Friends of WWB, India	9	15.50%	31-12-2024	200.00	78.26	78.26
Friends of WWB, India	8	15.50%	30-11-2024	100.00	26.08	26.08
Friends of WWB, India	8	15.50%	30-11-2024	200.00	78.26	78.26
Friends of WWB, India	19	15.50%	31-10-2025	200.00	165.22	104.35
Friends of WWB, India	23	15.50%	28-02-2026	200.00	200.00	104.34
Usha Financial Services Pvt Ltd	2	15.90%	30-05-2024	100.00	11.22	11.22
Incred Financial Service Limited	7	16.00%	10-10-2024	300.00	97.56	97.56
Incred Financial Service Limited	16	15.50%	10-07-2025	400.00	280.25	204.45
Maanaveeya Development & Finance Pvt. Ltd.	9	14.60%	29-11-2024	700.00	262.45	262.45
Maanaveeya Development & Finance Pvt. Ltd.	24	15.25%	31-03-2026	400.00	400.00	250.08
Edclear Leasing & Finance Pvt. Ltd.	13	15.75%	05-04-2025	400.00	232.89	213.02
Edclear Leasing & Finance Pvt. Ltd.	24	15.50%	05-03-2026	300.00	300.00	138.47
UC Inclusive Credit Pvt Ltd	8	15.90%	08-11-2024	300.00	110.70	110.70
Caspian Impact Investments Pvt Ltd	8	15.50%	05-12-2024	400.00	133.33	133.33
Caspian Impact Investments Pvt Ltd	14	15.30%	17-05-2025	400.00	233.33	200.00
Caspian Impact Investments Pvt Ltd	14	15.30%	17-05-2025	200.00	116.67	100.00
Caspian Impact Investments Pvt Ltd	21	15.50%	29-12-2025	500.00	448.91	256.52
Arohan Financial Services Ltd	17	15.50%	28-08-2025	500.00	369.60	252.43
Arohan Financial Services Ltd	24	15.50%	16-03-2026	380.00	380.00	175.29
Ambit Finvest	18	15.50%	05-09-2025	300.00	233.60	148.61
Black Soil	18	15.30%	30-09-2025	500.00	375.00	249.99
Real Touch	7	15.00%	05-10-2024	200.00	83.13	83.13
Vivanti	21	15.50%	12-12-2025	500.00	437.50	250.00
Nabsamrudhi	21	15.50%	31-12-2025	500.00	445.55	239.79
Total (B)				8,180.00	5,499.51	3,768.33
C. Compulsory Convertible Debenture						
M-Swasth Solution Private limited		12.00%	05-02-2029	100.00	100.00	-
Total (C)				100.00	100.00	-
Total (A+B+C)					8,871.08	5,968.14

CIN: U65990DL2016PTC302788





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FINANCIAL SERVICES PRIVATE LIMITED

(Amount in Lakhs unless otherwise stated)

Notes to financial statements for the year ended		31-March-24	31-March-23			
Current Liabilities						
Note 7: Short Term Borrowings						
Secured Borrowings						
Current Maturities of Long Term Loans		5,968.14	3,967.79			
		<u>5,968.14</u>	<u>3,967.79</u>			
Unsecured Borrowings						
Current Maturities of Long Term Loans		-	-			
		<u>-</u>	<u>-</u>			
Total		5,968.14	3,967.79			
Note 8: Trade Payables						
Total outstanding dues of MSME						
Principal Amount		-	-			
Interest Amount		-	-			
		<u>-</u>	<u>-</u>			
Total outstanding dues of creditors and other than MSME						
Others Payables		10.62	2.22			
Total		10.62	2.22			
Trade Payables ageing schedule						
Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
a) Disputed MSME	-	-	-	-	-	-
b) Disputed Other than MSME	-	-	-	-	-	-
c) Non-disputed dues-MSME	-	-	-	-	-	-
d) Non- disputed dues-Others than MSME	10.62	-	-	-	-	10.62
Total	10.62	-	-	-	-	10.62
Note 9: Other Current Liabilities						
Expenses and other payable				53.19	63.19	
Employee benefit payable				19.13	9.66	
Statutory dues payable				28.10	16.24	
Audit Fee Payable				3.51	2.75	
Interest accrued but not due on borrowings				40.27	32.09	
Business Correspondent Partner payable				33.72	106.14	
Total				177.92	230.07	
Note 10: Short-term provisions						
Provision for income tax				183.55	74.74	
Provision on loan portfolio				233.73	86.93	
Total				417.28	161.67	
Non Current Assets						
Note 11: Fixed Assets (Disclosed Separately)*						
Note 12: Non Current Investments						
Investments				-	-	
Total				-	-	
Note 13: Deferred Tax Liability / (Asset)						
Balance at the beginning of the year				(3.59)	(3.15)	
Differences in Depreciation & Amortisation for Accounting & Income Tax Purposes				(6.90)	(1.76)	
Deferred Tax Liability / (Asset) on differences				(1.74)	(0.44)	
Total				(5.33)	(3.59)	
Note 14: Long Term Loans & Advances						
Long term Maturity of Portfolio				2,118.49	1,667.59	
Total				2,118.49	1,667.59	
Note 15: Other Non-Current Assets						
Security Deposit				2.18	1.83	
Cash Collateral against Borrowings				125.00	135.64	
Total				127.18	137.47	

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CIN: U65990DL2016PTC302788



HUMANA

FINANCIAL SERVICES PRIVATE LIMITED

(Amount in Lakhs unless otherwise stated)

Notes to financial statements for the year ended **31-March-24** **31-March-23**

Current Assets

Note 16: Trade Receivables

Commission Receivable	0.39	0.05
Total	0.39	0.05

Trade Receivable ageing schedule

Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
a) Undisputed-Considered good	0.39	-	-	-	-	0.39
b) Undisputed-Considered doubtful	-	-	-	-	-	-
c) Disputed-Considered good	-	-	-	-	-	-
c) Disputed-Considered doubtful	-	-	-	-	-	-
Total	0.39	-	-	-	-	0.39

Note 17: Cash and bank balances

Cash and cash equivalents

Cash in hand	0.08	1.88
Balance with bank - in current account	928.36	353.14
Total (A)	928.44	355.02

Other bank balances

Term Deposits	-	50.00
Free Hold	-	-
Security Deposit against Term Loan ¹	400.00	370.00
Security Deposit against FLDG ²	567.37	445.44
Total (B)	967.37	865.44

Total (A+B)	1,895.81	1,220.46
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Note 18: Current Investments

Investments in Mutual Funds	200.00	200.00
(* NAV is 37.85/unit and no. of units are 5,28,405.880 as at 31 March 2024)		
Total	200.00	200.00

Note 19: Short-Term Loans and Advances

A. Portfolio Loans

Micro finance loans under Joint Liability Group

Gross Portfolio	20,423.54	14,854.24
Less: Managed Portfolio	(10,983.33)	(7,196.11)
Less: Long Term Maturity of Portfolio	(2,118.49)	(1,667.59)
Total (A)	7,321.72	5,990.54

B. Other loans and advances

Advance Salaries	11.22	9.17
Imprest with Staff	1.10	0.41
TDS Recoverable from AY 2020-21	-	1.44
Unsecured, considered good	121.70	91.60
Total (B)	134.02	102.62
Total (A+B)	7,455.74	6,093.16

Note 20: Other current assets

Interest Accrued on Portfolio	80.28	75.84
Interest Accrued on Deposits	12.89	11.44
Cash Collateral against Borrowings ¹	82.00	35.00
Advance Tax	147.00	44.50
TDS Recoverable	56.61	51.48
Total	378.78	218.26

Note 21: Revenue from operations

Interest income on portfolio loans	2,053.17	1,309.38
Processing fee on portfolio loans	100.58	75.60
Total	2,153.75	1,384.98

1. Securities deposit in terms of Fixed Deposit in bank is transferred from "Note 15: Other Non-Current Assets" & "Note 20: Other current assets" to "Note 17: Cash and bank balances" under "Security Deposit against Term Loan".

2. Assets of "First Loan Default Guarantee" is transferred from "Note 15: Other Non-Current Assets" to "Note 17: Cash and bank balances" under "Security Deposit against FLDG"

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CIN: U65990DL2016PTC302788



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FINANCIAL SERVICES PRIVATE LIMITED

(Amount in Lakhs unless otherwise stated)

Notes to financial statements for the year ended	31-March-24	31-March-23
Note 22: Other income		
Income from Commission - Business correspondence	836.11	839.26
Interest on fixed deposits	54.05	27.04
Income from Security deposit	5.42	29.05
Income from Commission - Cross sale	98.87	50.73
Recovery from written-off bad debt	23.37	21.19
Income from Short term capital gain on mutual funds	45.81	10.99
Interest on Income Tax refund	1.23	0.80
Other Income	2.99	3.23
Total	1,067.85	982.29
Note 23: Finance costs		
Interest on Loan	1,073.07	677.16
Interest on Compulsory Convertible Debenture	1.74	-
Loan Processing, Stamping and Legal Fee	68.70	56.86
Total	1,143.51	734.02
Note 24: Employee benefit expenses		
Salaries and bonus / incentives	645.29	607.37
Contribution to Provident Fund	41.72	32.94
Gratuity Expenses	8.31	12.76
ESI Expenses	9.85	8.88
Staff Insurance	5.77	3.16
Staff welfare expenses	7.97	7.61
Staff Medical Expenses	0.15	1.49
Total	719.06	674.21
Note 25: Bad Debt Written off		
Bad Debt Written off - Own	100.37	94.16
Total	100.37	94.16
Note 26: Provision on loan portfolio		
Provision on loan portfolio	146.80	-
Total	146.80	-
Note 27: Other expenses		
Bank charges	1.99	1.93
Security deposit forfeited against FLDG ³	97.24	292.97
Auditor's Fee / Reimbursement*	2.75	2.75
Travelling, Boarding & Lodging Expenses	13.76	9.26
Rent	74.16	60.04
Repairs and Maintenance	4.76	8.10
Printing and stationery	15.80	12.99
Statutory Filing & Registration Fee	2.97	1.88
Cash Management Services	60.74	46.79
Professional and consultancy charges	57.95	38.55
Membership Fee	2.18	4.09
Sitting Fee to Directors	3.48	4.02
Insurance Charges	1.30	1.09
Telephone & Internet	14.00	9.01
Electricity and Water Expense	18.96	14.93
Legal & Stamp Expenses	0.50	2.17
Postage & Courier	2.81	2.55
Preliminary Expense w/off	-	4.77
Rating, Grading & Credit Bureau Expense	17.33	10.72
GST Not Eligible for Input	29.51	16.64
Other / Office Expenses ⁴	87.04	21.40
Gift and Promotion	4.37	2.23
Software and License	1.27	0.46
Total	514.87	569.34
*Auditor's remuneration		
As auditor:		
Audit fees	2.20	2.00
In other capacity:		
Certification fees	0.55	0.25
Other Services Fee (Branch Audit)	-	0.50
Total	2.75	2.75

3. Expenses of "Bad Debt Written off - DPD Paid" is transferred from "Note 25: Bad Debt Written off" to "Note 27: Other expenses" under "Security deposit forfeited against FLDG"

4. Fuel cost is transferred from "Note 24: Employee benefit expenses" to "Note 27: Other expenses" under "Other / Office Expenses".

CIN: U65990DL2016PTC302788



Handwritten signatures: K. Lalit, Phat, R. Singh, Aparna.



HUMANANA

FINANCIAL SERVICES PRIVATE LIMITED

(Amount in Lakhs unless otherwise stated)

*Note 11: Property, Plant & Equipment and Intangible Assets

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 1 st April, 2023	Additions	Deletions	As at 31 st March, 2024	As at 1 st April, 2023	For the Period	Deletions	Total	As at 31 st March, 2024
A. Property, Plant & Equipment									
Furniture and Fixtures	17.88	3.68	-	21.56	9.73	2.63	-	12.36	9.20
Electrical Fittings	2.52	-	-	2.52	2.08	0.20	-	2.28	0.24
Office Equipments	20.63	23.07	0.68	43.02	10.59	9.40	-	19.99	23.03
Computers & Peripherals	21.94	14.86	-	36.80	14.21	9.25	-	23.46	13.34
Total (A)	62.97	41.61	0.68	103.90	36.61	21.48	-	58.09	45.81
B. Intangible Assets									
Goodwill	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-
TOTAL (A+B)	62.97	41.61	0.68	103.90	36.61	21.48	-	58.09	45.81

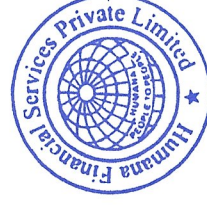
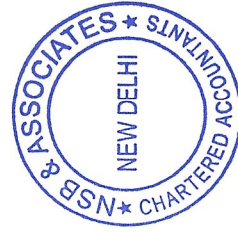
Capital-Work-in Progress (CWIP)

Particulars	Amount in CWIP for a period of				Total	
	<1 Year	1-2 Year	2-3 Year	>3 Year		
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-
Total	-	-	-	-	-	-

Intangible Assets under Development

Particulars	Amount in CWIP for a period of				Total	
	<1 Year	1-2 Year	2-3 Year	>3 Year		
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-
Total	-	-	-	-	-	-

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1. Corporate information:

HUMANA FINANCIAL SERVICES PRIVATE LIMITED ('the Company'), incorporated on July 08, 2016, having CIN: U65990DL2016PTC302788 under the Companies Act 2013.

The Company is engaged in the business of providing financial support and carries on the business of Microcredit. HUMANA FINANCIAL SERVICES PRIVATE LIMITED holds a valid certificate of registration no. N-14.03370 dated August 04, 2017 issued by the Reserve Bank of India.

The Company with a network of 35 branches in the rural and semi-urban areas of Uttar Pradesh, Haryana and Rajasthan provides financial services to poor women who are organized in Joint Liability Groups ('JLG'). The Company offers small-value, collateral-free loans to women in groups. In the initial stages of group formation and mobilization, the Company also provides training on financial discipline, entrepreneurship and how to run micro-enterprises. Post disbursement the income generating activities of the women are further monitored and supported through bi-weekly/ monthly meetings.

2. Significant accounting policies:

a. Basis of preparation of financial statements:

The financial statements have been prepared under historical cost conventions and on an accrual system unless stated otherwise elsewhere, assuming the principle of going concern and applying all the accounting standards notified under the Companies Act, 2013 and also complying with mandatory accounting standards issued by the Institute of Chartered Accountants of India. Various accounting standards and accounting policies are consistently followed by the Company unless stated otherwise.

b. Use of Estimates:


The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based on management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Revenue Recognition:

Revenue is recognised to the extent that the economic benefits will probably flow to the Company and the revenue can be reliably measured.

i. Interest income on loans given is recognised under the internal rate of return method. Income including interest or any other charges on non-performing assets is recognized only when realized. Any such income recognized before the asset became non-performing and remaining unrealized shall be reserved.

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- ii. Interest income on deposits with banks is recognised on a time proportion accrual basis, taking into account the amount outstanding and the rate applicable.
- iii. Loan processing fees collected from members are recognized on an upfront basis.
- v. All other income is recognised on an accrual basis.

d. Cash Flow Statement:

The Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard -3. Cash & Cash Equivalent Balances are including Fixed Deposits.

e. Property, Plant& Equipment:

Property, Plant& Equipment are stated at the cost of acquisition less accumulated depreciation. Cost is inclusive of freight, duties, taxes and other directly attributable costs of bringing the assets to their working condition for intended use, incurred till the date of installation of the asset

Depreciation on **Property, Plant& Equipment** has been provided on Straight Line Method using the rates prescribed as per the useful life of assets prescribed under Schedule II of the Companies Act, 2013. Assets individually costing less than ₹5,000 are depreciated fully in the year of purchase.

The Details of useful life are as under:

Asset Type	Estimated Useful life
Office Equipment	5 Years
Computers and accessories	3 Years
Furniture & fittings	10 Years

f. Borrowing costs

All borrowing costs are expensed in the period they occur. Borrowing cost includes interest and other costs incurred in connection with the arrangement of borrowings.

g. Taxation:

Income tax expense comprises current tax (i.e., amount of tax for the period determined in accordance with the Income-tax Act, 1961), and deferred tax charge. The current charge for income tax is based on estimated tax liability as computed after taking credit for allowances and exemptions in accordance with the Income-tax Act, 1961 applicable for the year ended. In accordance with the Accounting Standard-22, Accounting for Taxes on Income, the Company provided for deferred tax liability for all temporary differences that arise in one accounting year and are capable of reversal in subsequent accounting years.

h. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

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i. Provisions

A provision is recognized when the Company has a present obligation as a result of the past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

k. Cash and cash equivalents:

Cash and cash equivalents comprise cash at the bank and in hand and Fixed Deposits.

l. Classification of loan portfolio:

i). Loans to JLG are classified as standard assets, sub-standard assets, doubtful assets and loss assets in terms of Master Circular- 'Non-Banking Financial Company-Micro Finance Institutions' (NBFC-MFIs) – Directions (NBFC-MFI Directions) dated July 1, 2015.

ii). Loans and advances other than loans to JLG are classified as standard, sub-standard, doubtful and loss assets in accordance with the Systemically Important Non-Banking financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions.

m. Provisioning policy for loan portfolio

i). Unsecured loan portfolio is provided for in accordance with the NBFC-MFI Directions. These Directions require the total provision to be higher of:

(a). 1% of the outstanding loan portfolio or

(b). 50% of the aggregate loan instalments which are overdue for more than 90 days and less than 180 days and 100% of the aggregate loan instalments which are overdue for 180 days or more.

ii). All other loans and advances are provided as higher of management estimates and provisions in accordance with the NBFC Prudential Norms in accordance with Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions.



n. Investments:

Investment in mutual fund has been made amount of Rs.200.00 Lakhs (Except First Loan Default Guarantee, Cash collateral and Fixed Deposits) by the Company during the year ended March 31, 2024.

28. Segment information

The Company operates in a single reportable segment i.e. lending to loan members, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Company operates in a single geographical segment i.e., domestic.

29. Related Party Disclosures Promoters, Directors, KMP's and the related parties

a). Directors and related parties.

Sr. No.	Name	Current Year (31 st March, 2024)	Current Year (31 st March, 2023)	Remarks
1.	Remuneration to Directors			
	Kailash Khandelwal	4.49	3.84	Honorarium
	Ashok Kumar Pahwa	1.48	1.67	Sitting Fee
	Ashish Kumar Gupta	2.00	2.35	Sitting Fee
	Total	7.97	7.86	
2.	Humana People to People India	5.17	5.17	Reimbursement of death claims on managed portfolio

b). Promoters & Key Management Personal (KMP's).

Sr. No.	Name	Current Year (31 st March, 2024)	Current Year (31 st March, 2023)	Remarks
1.	KMP's			
	Raj Kumar Singh	19.29	18.60	Salary
	Raj Kumar Singh	3.13	2.11	Advance
	Aparna	4.04	-	Salary
	Harsh Ranjan	0.52	6.85	Salary
	Total	26.98	27.56	
2.	Promoters	NIL	NIL	

Note:- No facilities (fund or non-fund) are granted/outstanding to the directors and their relatives, companies or firms in which the directors are interested apart from declared above.

30. Capital and other commitments

The estimated amount of contracts remaining to be executed on the capital account not provided for Rs. Nil (Previous year: Nil)

31. Contingent Liability for the year ended -

The Company manages the Yes Bank's loan portfolio of Rs. 9,280.58 Lakhs (Previous Year Rs.7,009.46 Lakhs), under the Business Correspondence Model for which the company has deposited Rs. 487.37 Lakhs with Yes Bank Ltd to provide first loan default guarantee against non-

Notes to financial statements for the year ended March 31, 2024(Amount in Lakhs)

recover of such managed portfolio. The company is contingently liable for non-recovery and repayment to Yes Bank Ltd to the tune of such first loan default guarantee provided.

The Company also manages the loan portfolio of Catholic Syrian Bank Limited, under the Business Correspondence Model of Rs.1,702.75 Lakhs (Previous Year Rs. Nil) for which the company has deposited Rs. 80.00 Lakhs with Catholic Syrian Bank Limited to provide first loan default guarantee against non-recover of such managed portfolio. The company is contingently liable for non-recovery and repayment to Catholic Syrian Bank Limited to the tune of such first loan default guarantee provided.

32. Earnings per share

Particulars	For the year ended 31 st March, 2024	For the period ended 31 st March, 2023
Total equity shares (in numbers)	100.78	100.78
The basic weighted average number of equity shares during the year (A)	100.78	100.78
Profit / (loss) available for equity shareholders (B)	394.25	344.83
Basic and diluted earnings / (loss) per equity share (Rs.) (C) = (B)/(A)	3.91	3.42

33. Loan Portfolio Classification and Provisions for Non-Performing Assets:

Loan & Advances Classification and Provisions thereon, Classifications of Loans and Provision and Provision made for Standard/Sub-Standard/ Doubtful/ Loss assets are given below:

Provisioning Norms as per RBI

Higher of	Amount	%	Provisioning
1 % of Outstanding Portfolio	9,440.18	1	94.40

OR

(A) 50% of the aggregate loan instalments which are overdue for more than 90 days and less than 180 days and	145.61	50	72.81
(B) 100% of the aggregate loan instalments which are overdue for 180 days or more.	160.92	100	160.92
Total of (A+B)			233.73

S. No.	Assets Classification	Amount Rs.	Provision %	Current Year Provision	Previous Year Provision
1	Standard Assets	9,133.65	1%	-	-
Non-Performing Assets					
2	Provision on Loans PAR bucket (91-180 days) (A)	145.61	50%	72.81	12.50

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Notes to financial statements for the year ended March 31, 2024(Amount in Lakhs)

3	Provision on Loans PAR bucket (more than 180) (B)	160.92	100%	160.92	64.08
Sub-total (A+B)		306.53	(50-100)%	233.73 <i>(As stated in above table)</i>	76.58
4	Additional provision made by Management	-	-	-	10.35
	Grand Total	9,440.18		233.73	86.93

34. Depreciation for the year ended Rs.21.48 Lakhs (Previous Year Rs. 10.95 Lakhs).

35. Deferred Tax:

In accordance with Accounting Standard- 22 "Accounting for Taxes on Income" the Company has recognized Rs. 5.33 Lakhs (Previous Year Rs. 3.59 Lakhs) as deferred tax credit as detailed below:

Particulars	31-March-24	31-March-23
Balance at the beginning of the year	(3.59)	(3.15)
Differences in Depreciation & Amortization for Accounting & Income Tax Purposes	(6.90)	(1.76)
Deferred Tax Liability / (Asset) on differences	(1.74)	(0.44)
Total	(5.33)	(3.59)

36. Additional disclosures

a. Capital to Risk Assets Ratio ('CRAR'):

Particulars	31-March-24	31-March-23
i) CRAR (%)	28.63%	27.44%
ii) CRAR - Tier I Capital (%)	26.51%	26.46%
iii) CRAR - Tier II Capital (%)	2.12%	0.98%

b. Derivatives:

The Company has not entered into any forward rate agreements, interest rate swaps and exchange-traded interest rate derivatives. Hence, no disclosure has been made for the same.

c. Disclosures relating to Securitisation:

The Company has not entered into any securitisation transactions during the current and previous years and had no outstanding securitisation transactions for earlier years. Hence, no disclosure has been made for the same.

d. Details of financial assets sold to securitisation/reconstruction company for asset reconstruction:

The Company has not sold financial assets to Securitisation / Reconstruction companies for asset reconstruction in the current and previous years.

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e. Details of assignment transactions undertaken:

The Company has not undertaken assignment transactions in the current and previous years.

f. Details of non-performing financial assets purchased/sold:

The Company has not purchased/sold non-performing financial assets in the current and previous years.

g. Exposures:

The Company has no exposure to the real estate sector and capital market directly or indirectly in the current and previous years.

The Company has no un-hedged foreign currency exposure in the current and previous years.

The Company has no intra group exposures in the current and previous years.

h. Registration obtained from other financial sector regulators:

The Company is registered with the following other financial sector regulators (*Financial regulators as described by Ministry of Finance*): Reserve Bank of India vide **Certificate No N-14.03370** dated August 04, 2017

i. Disclosure of penalties imposed by RBI and other regulators:

No Penalties were imposed by RBI and other regulators during the current and previous years.

j. Provisions and Contingencies (shown under the head expenditure in Statement of Profit and Loss)

Particulars	31-March-24	31-March-23
Provision made towards Income tax	183.55	74.74
Provision towards NPA	233.73	86.93
Provision for Standard Assets	-	-

k. Following gradings/ratings assigned by credit rating agencies and migration of ratings during the year:

Sl.No	Rating By	Grading/Rating assigned during the year	Previous Rating
1	MCRIL	-	α-
2	ACUTE	'ACUTE BBB-'	'ACUTE BBB-'
3	MCRIL	-	C1
4	Infomerics Rating	-	IVR BB+/Stable Outlook (IVR Double B Plus with Stable Outlook)
5	SMERA	SMERA M3	-

Geeta



Chaitanya

phat

Prince
Apurva

Notes to financial statements for the year ended March 31, 2024(Amount in Lakhs)

The code of conduct assessment has been conducted by SMERA in the month of Feb 2024 and assigned C1 Grade.

l. Draw down from Reserves:

There is no draw down from reserves including statutory reserves.

m. The concentration of Advances, Exposures and NPAs:

Particulars	31-March-24	31-March-23
Concentration of Advances		
Total advances to the twenty largest borrowers	16.00	12.00
(%) of advances to the twenty largest borrowers to total advances		
Concentration of Exposures		
Total exposure to the twenty largest borrowers/customers		
(%) of exposure to the twenty largest borrowers/customers to total exposure		
Concentration of NPAs		
Total exposure to top four NPA accounts	2.47	1.80

n. Sector-wise exposure.

S. No.	Sector	31-March-24			31-March-23		
		Outstanding to total advance (including Off-Balance Sheet Exposure)	Gross NPAs	Percentage of Gross NPAs to total exposer in that sector	Outstanding to total advance (including Off-Balance Sheet Exposure)	Gross NPAs	Percentage of Gross NPAs to total advances in that sector
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	0.00	0.00	0.00%	0.00	0.00	0.00%
c)	Services	0.00	0.00	0.00%	0.00	0.00	0.00%
d)	Personal Loans	0.00	0.00	0.00%	0.00	0.00	0.00%
e)	Others						
	Unsecured Micro loans	20,423.54	323.20	1.58%	14,854.24	175.60	1.18%
	Total of Others	20,423.54	323.20	1.58%	14,854.24	175.60	1.18%

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Geet



Shailab

Bhatt

Binay

Arora

o. Information on instances of fraud

Year	Nature of Fraud	No. of Cases	Amount of fraud	No. of Cases Resolved	Recovery	Amount written-off
2022-23	Cash embezzlement	1	0.87	1	0.80	0.07
2023-24	Cash embezzlement	NIL	-	-	-	-

p. Disclosure of Customer Complaints

(a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman:

Sl. No	Particulars	Current year	Previous year
Complaints received by the bank from its customers			
1.	Number of complaints pending at the beginning of the year	NIL	NIL
2.	Number of complaints received during the year	143	95
3.	Number of complaints disposed during the year	143	95
3.1	Of which, number of complaints rejected by the Bank	NIL	NIL
4.	Number of complaints pending at the end of the Year	NIL	NIL
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by The bank from Office of Ombudsman	NIL	NIL
5.1	Of 5, number of complaints resolved in favour of The bank by Office of Ombudsman	NIL	NIL
5.2	Of 5, number of complaints resolved through Conciliation / mediation/ advisories issued by Office of Ombudsman	NIL	NIL
5.3	Of 5, number of complaints resolved after Passing of Awards by Office of Ombudsman against the bank	NIL	NIL
6.	Number of Awards unimplemented with in the Stipulated time (other than those appealed)	NIL	NIL

(b) Top five grounds of complaints received by the bank from customers:

Ground of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of The year	Number of complaints received during the year	-/decrease in the number of complaints received over the Previous year	Number of complaints pending at the end of the year	Of 5, Number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Difficult in Operation of Accounts	0	87	+85.11%	0	0
Recovery Agent	0	4	+33.33%	0	0
Levy of Charges/ Excessive Charges	0	2	-80.00%	0	0

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Notes to financial statements for the year ended March 31, 2024(Amount in Lakhs)

Others - Insurance Claim Settlement	0	50	+42.86%	0	0
Total	0	143	50.53%	0	0
Previous Year					
Difficult in Operation of Accounts	0	47	-49.46%	0	0
Recovery Agent	0	3	-25.00%	0	0
Levy of Charges/ Excessive Charges	0	10	-50.00%	0	0
Others - Insurance Claim Settlement	0	35	-16.67%	0	0
Total	0	95	-40.27%	0	0

The Company has a Customer Grievance Redressal Mechanism for the convenience of customers to register their complaints and for the Company to monitor and redress them.

q. Outstanding of loans against security of gold as a percentage to total assets is Nil (March 31, 2023: Nil).

r. Information on Margin:

Sr. No.	Particulars	For the Year ended 31 st March, 2024	For the Year ended 31 st March, 2023
1	Average Interest charged	26.03%	23.97%
2	Average effective cost of borrowing	15.95%	15.59%
	Margin (1-2)	10.07%	8.38%

Average Interest Charged include processing fee.

s. Title deeds of Immovable Property not held in name of the company:

Relevant line item in the Balance sheet	Description of item of property	Gross Carrying value	Designation of title deed holder	Property held since which date	Reason for not being held in the name of the company
PPE	Land	No such instances have been found.			
	Building				
Investment property	Land				
	Building				
Non-current asset held for sale	Land				
	Building				
Others					



t. Loans or Advances granted to Promoters, Directors, KMPs and the Related Parties:

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
i) Repayable on demand or	-	-
ii) Without specifying any terms or period of repayment	-	-
a) Promoter	-	-
b) Directors	-	-
c) KMPs	3.13	27.92%
d) Related Parties	-	-

u. Ratios:

Ratios	Numerator	Denominator	For the Year ended 31 st March. 2024	For the Year ended 31 st March. 2023	Variance in (%)
(a) Current Ratio,	Current Assets	Current Liabilities	1.51	1.60	(5.6%)
(b) Debt-Equity Ratio,	Total Debt	Total Equity	3.23	2.89	11.8%
(c) Return on Equity Ratio,	Net Income	Average Total Equity	15%	16%	(6.3%)
(d) Net Capital Turnover Ratio,	ST ⁺ LT ⁺ Debt	Equity+ST+L T Debt	0.76	0.74	2.7%
(e) Net Profit Ratio,	Net Profit	Total Revenue	0.12	0.15	(20.0%)
(f) Return on Capital Employed,	EBIT	Equity+ST+L T Debt	15%	11%	36.4%*
(g) Debt Service Coverage Ratio,	EBIDT	Instalments for the year	-	-	-
(h) Inventory Turnover Ratio,	COGS	Avg. Inventory	-	-	-
(i) Trade Receivables Turnover Ratio,	Net Annual Credit Sales	Average Trade Receivables	-	-	-
(j) Trade Payables Turnover Ratio,	Net Credit Purchase	Average A/c Payable	-	-	-
(k) Return on Investment	Return	Investment	-	-	-

*During the Financial Year 2023-24, the companies Operating profit increased by 69% as compared to the previous financial year.









v. Willful Defaulter:

Details of declared willful defaulter by any bank or financial Institution or other lender.

Name of Bank, FI, another lender declared willful defaulter	Date of declaration as willful defaulter	Amount of Defaults	Nature of Defaults
Nil	-	-	-

w. Relationship with Struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities	-	-
	Receivables	-	-
Not Applicable	Payables	-	-
	Shares held by stuck off company	-	-
	Other outstanding balances (to be specified)	-	-

x. Registration of charges or satisfaction with Registrar of Companies.

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

No pending for charge creation

y. Utilization of Borrowed funds and share premium: (Not Applicable).

Intermediaries Name	Date	Nature	Amount
Name of Intermediaries	-	-	-
Name of Ultimate Beneficiaries	-	-	-

Since the Company is a NBFC-MFI and borrowed fund had been utilised for the purpose for further micro-financing to general public as per directions/ guidelines issued by Reserve Bank of India. The company had borrowed fund from different Banks/financial Institutions for the purpose of further micro-financing.

z. Undisclosed Income:

Particulars	31-March-2024	31-March-2023
Details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961	-	-
Total	-	-

aa. Corporate Social Responsibility (CSR): (Not Applicable).

Particulars	31-March-2024	31-March-2023
(i) amount required to be spent by the company during the year,		
(ii) amount of expenditure incurred,		
(iii) shortfall at the end of the year,	-	-
(iv) total of previous years shortfall,		
(v) reason for shortfall,		
(vi) nature of CSR activities,		
Total	-	-

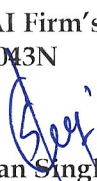
37. Loan Restructure.

No loan Restructured in this Financial Year.

38. There are no micro and small enterprises to whom the Company owes dues, which are outstanding for more than 45 days on the date of Balance Sheet. The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. The Auditors have relied this upon.

39. Previous year figures have been regrouped/ reclassified wherever necessary to correspond with the current year classification/ disclosure.

For N S B & ASSOCIATES
Chartered Accountants
ICAI Firm's Registration Number:
023043N


Jiwan Singh Mehta
Partner
Membership No. 530567



For and on behalf of the Board of Directors of
Humana Financial Services Private Limited



Kailash Khandelwal
Managing Director
DIN. No. 03617258




Sanjeev Bhatt
Director
DIN. No. 02122250



Place: New Delhi
Date: 28th, May 2024


Raj Kumar Singh
Chief Executive Officer


Aparna
Company
Secretary
ACS: 68725

Annexure-1

Name of the Non-Banking Financial Company : HUMANA FINANCIAL SERVICES PRIVATE LIMITED
Address of the Company : 2nd Floor, 111-9, Near Primary School, Kishangarh, Vasant Kunj, New Delhi-110070
Registration number (as given by RBI) : N-14.03370
Classification of the company (as given by RBI) : Non - Banking Financial Institution - MFI with out accepting Public deposits

Net Owned Fund
Balance Sheet 31-March-24
of the Company: HUMANA FINANCIAL SERVICES PRIVATE LIMITED,

(in Lakhs)

Item No.	Item Name	Item Code	Amount (Rs.)
1	Capital Funds – Tier I		
	(i) Paid-up Equity Capital	311	1,007.77
	(ii) Preference shares to be compulsorily convertible into equity	312	-
	(iii) Free reserves	313	1,742.86
2	Total (311+312+313)	310	2,750.63
3	(i) Accumulated balance of loss	321	-
	(ii) Deferred Revenue Expenditure	322	-
	(iii) Other Intangible Assets	323	5.33
4	Total (321 +322+ 323)	320	5.33
5	Owned Fund (310 - 320)	330	2,745.30
6	Book Value of Investments in shares of :		
	(i) Subsidiaries	341	-
	(ii) Companies in the same Group	342	-
	(iii) Other non-banking financial companies (Details in Annexure no. I)	343	-
7	Book value of investment in debentures and bonds of :		
	(i) Subsidiaries	344	-
	(ii) Companies in the same Group	345	-
8	Outstanding loans and advances including bills purchased/ discounted, inter-corporate deposits, hire-purchase and lease finance, CPs with		
	(i) Subsidiaries	346	-
	(ii) Companies in the same Group (Details in Annexure no II)	347	-
9	Total (341 to 347)	340	-
10	Amount of Item 340 in excess of 10% of item 330 above	351	-
11	Net owned fund (330 -351)	350	2,745.30

For N S B & Associates

Chartered Accountants

Firm Registration Number : 023043N

Jiwan Singh Mehta
Partner
Membership No. 530567



Place: New Delhi
Date: 28th May 2024

For and on behalf of the Board

Kailash
Kailash Khandelwal

Managing Director
DIN.No. 03617258

Raj Kumar Singh
Raj Kumar Singh
Chief Executive Officer



Sanjeev Bhatt
Sanjeev Bhatt

Director
DIN.No. 02122250

Aparna
Aparna
Company Secretary
ACS: 68725

CIN: U65990DL2016PTC302788

Reg. Office: 2nd Floor, 111-9, Near Primary School, Kishangarh, Vasant Kunj, New Delhi 110070
Telephone:- 011-41018367, E-mail : info@humanafinancial.com website: www.humanafinancial.com

NOTE :

1. "Free Reserves" mentioned under item 1(iii) above shall include the balance in the Share Premium Account, Capital and Debenture Redemption Reserves and any other Reserve shown or published in the Balance Sheet and created through an allocation of Profits (including credit balance of Profit & Loss Account) but not being :

(i) a Reserve created for repayment of any future liability or for depreciation of assets or for provision against non-performing assets / bad debts; or

(ii) a Reserve created by Revaluation of the Assets of the Company.

2. Hire Purchase and Lease Finance mean :

(i) in the case of hire purchase asset, the amount of future instalments receivable reduced by the balance of the unmatured finance charges; and

(ii) in the case of lease assets, the depreciated book value of the lease asset plus/minus the balance in the lease adjustment account;

Amount due but not received should be added in both the cases.

CIN: U65990DL2016PTC302788

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Shall *Kaulas*

Aparna *Biswas*