



N S B & ASSOCIATES

Chartered Accountants

UDIN-21099805AAAALU3946

Limited Review report

To

HUMANA FINANCIAL SERVICES PRIVATE LIMITED

We have reviewed the accompanying statement of provisional financial results of HUMANA FINANCIAL SERVICES PRIVATE LIMITED ("the company") for the period ended September 30 2021. This statement is the responsibility of the Company's Management and has been approved jointly by chief executive officer and managing director. Our responsibility is to issue a report on these financial statements based on our review.

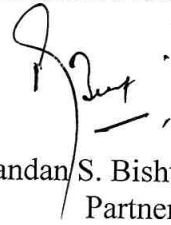
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in manner in which it is to be disclosed, or that it contains any material misstatement.

For N S B & Associates
Chartered Accountants
Firm Reg. No.023043N

Place: - New Delhi
Date: October 11, 2021




Nandan S. Bisht
Partner
M.No.-099805



HUMANA

Financial Services Private Limited

(Amount in Rupees unless otherwise stated)

Balance Sheet as at	Notes	30-Sep-21	31-Mar-21
Equity and liabilities			
Shareholder's funds			
Share capital	3	100,777,140	100,777,140
Share Premium Account	4	57,592,148	57,592,148
Reserves and surplus	5	64,373,727	17,588,274
Non-current liabilities			
Long-Term Borrowings	6	47,414,284	113,575,268
Current liabilities			
Other current liabilities	7	292,255,496	336,179,452
Short-term provisions	8	19,145,855	45,786,498
TOTAL		581,558,650	671,498,780
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible assets	9	2,307,418	2,469,806
Deferred Tax Asset (Net)	10	142,430	142,430
Other non-current assets	11	149,037,096	235,747,165
Current assets			
Cash and cash equivalents	12	61,019,206	89,758,108
Short-term loans and advances	13	323,880,941	310,186,362
Other current assets	14	45,171,559	33,194,909
TOTAL		581,558,650	671,498,780
Significant Accounting Policies	1 to 2		
See accompanying Notes to the Financial Statements	3 to 29		

As per our report of even date

For N S B & ASSOCIATES

Chartered Accountants

FRN: 023043N

Nandan Singh Bisht

Partner

Membership No. 099805



For and on behalf of the Humana Financial Services Pvt.Ltd

Kailash Khandelwal

Kailash Khandelwal

Managing Director

DIN.No. 03617258



Raj Kumar Singh

Raj Kumar Singh
Chief Executive Officer

Place: New Delhi

Date: 11th October 2021

CIN: U65990DL2016PTC302788



Statement of profit and loss for the period ended	Notes	30-Sep-21	31-Mar-21
Income			
Revenue from operations	15	45,743,285	89,980,498
Other income	16	44,719,862	73,240,384
Total revenue (I)		90,463,147	163,220,882
Expenses			
Finance costs	17	24,523,898	51,246,579
Employee benefit expense	18	30,396,022	56,290,965
Other expenses	19	7,973,622	22,915,730
Depreciation and amortisation expenses	9	559,775	1,005,083
Provision on loan portfolio		-	13,171,420
Total expenses (II)		63,453,317	144,629,777
Profit / (Loss) Before prior period adjustments & tax		27,009,830	18,591,105
Prior period adjustments		-	-
Profit before tax (III) = (I)-(II)		27,009,830	18,591,105
Tax expense			
Current tax		6,798,000	7,736,000
Short/(Excess) provision on income tax relating to earlier years		-	353,078
Tax for earlier period		-	(129,428)
Deferred tax		-	-
Total tax expense (IV)		6,798,000	7,959,650
Profit/(loss) after tax (III)-(IV)		20,211,830	10,631,455
Excess of Provision written Back (V)		26,573,623	-
Profit after Provision Written Back (IV+V)		46,785,453	10,631,455
APPROPRIATION			
Profit brought forward from the previous years			
Available for appropriation		46,785,453	10,631,455
Transfer to:			
Statutory reserve fund		9,357,091	2,126,291
General reserve fund		-	-
Balance carried to balance sheet		37,428,362	8,505,164
Earnings per equity share			
[Nominal value of share Rs.10 (March 31, 2021: Rs.10)			
Weighted Average Shares		10,077,714	7,543,499
Basic (Computed on the basis of total profit for the year)		2.01	1.41
Diluted (Computed on the basis of total profit for the year)		2.01	1.41
Significant Accounting Policies	1 to 2		
See accompanying Notes to the Financial Statements	3 to 29		

As per our report of even date

For N S B & ASSOCIATES

Chartered Accountants

FRN: 023043N

Nandan Singh Bisht

Partner

Membership No. 099805

Place: New Delhi

Date: 11st October 2021



For and on behalf of the Humana Financial Services Pvt. Ltd.

Kailash

Kailash Khandelwal
Managing Director
DIN.No. 03617258

Raj Kumar Singh

Raj Kumar Singh
Chief Executive Officer





Cash flow statement for the period ended	30-Sep-21	31-Mar-21
Cash flow from operating activities		
Profit before tax	27,009,830	18,591,105
Non-cash adjustment to reconcile loss before tax to net cash flows		
Depreciation and amortization	559,775	1,005,083
Contingent provision against standard assets	-	18,920,437
Previous year adjustment in reserves and surplus	-	-
Operating profit before working capital changes	27,569,605	38,516,625
Movements in working capital :		
Increase / (decrease) in other current liabilities	(1,552,292)	(4,936,973)
Decrease / (increase) in loans and advances	28,220,203	(45,277,317)
Decrease / (increase) in other current assets	5,677,192	(11,935,972)
Cash generated from / (used in) operations	59,914,708	(23,633,637)
Direct taxes paid	(3,255,555)	(7,260,078)
Net cash flow from / (used in) operating activities (A)	56,659,153	(30,893,715)
Cash flows from investing activities		
Purchase of fixed assets	(397,387)	(2,872,128)
Investment in fixed/Security Deposits	30,397,000	(13,209,159)
Net cash flow from/ (used in) investing activities (B)	29,999,613	(16,081,287)
Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	-
Long-term borrowings (net)	(115,397,668)	102,959,865
Net cash flow (used in) / from in financing activities (C)	(115,397,668)	102,959,865
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(28,738,902)	55,984,863
Cash and cash equivalents at the beginning of the Year	89,758,108	33,773,245
Cash and cash equivalents at the end of the year	61,019,206	89,758,108
Components of cash and cash equivalents		
Cash in hand	417,003	586,157
With banks		
- in Current account	48,602,203	89,168,674
- in Fixed Deposits	12,000,000	3,277
Total cash and cash equivalents	61,019,206	89,758,108

Significant Accounting Policies 1 to 2
See accompanying Notes to the Financial Statements 3 to 29

As per our report of even date

For N S B & ASSOCIATES

Chartered Accountants

FRN 023043N

Nandan Singh Bisht

Partner

Membership No. 099805

Place: New Delhi

Date: 11st October 2021



For and on behalf of the Humana Financial Services Pvt. Ltd.

Kailash

Kailash Khandelwal

Managing Director

DIN.No. 03617258



Raj Kumar Singh

Raj Kumar Singh

Chief Executive Officer



Notes to financial statements for the period ended September 30, 2021 (Amount in Rupees)

1. Corporate information:

HUMANA FINANCIAL SERVICES PRIVATE LIMITED ('the Company'), incorporated on July 08, 2016, having CIN: U65990DL2016PTC302788 under Companies Act 2013.

The Company is engaged in the business of providing financial support and carries on the business of Micro credit. HUMANA FINANCIAL SERVICES PRIVATE LIMITED holds a valid certificate of registration no. N-14.03370 dated August 04, 2017 issued by the Reserve Bank of India.

The Company with the network of 23 branches in the rural and semi-urban areas of Uttar Pradesh, Haryana and Rajasthan, India, is engaged in providing financial services to women having, who are organized as Joint Liability Groups ('JLG'). The Company provides small value collateral free loans and other loans to women in groups. In the initial stages of group formation and mobilization, the operations also involve efforts on development training, efforts on financial discipline, advice on the micro enterprises carried out by the individual members, and later, constant monitoring through weekly/ monthly meetings.

2. Significant accounting policies:

a. Basis of preparation of financial statements:

The financial statements have been prepared under historical cost conventions and on accrual system unless stated otherwise elsewhere, assuming the principle of going concern and applying all the accounting standards notified under Companies Act, 2013 and also complying with mandatory accounting standards issued by Institute of Chartered Accountants of India. Various accounting standards and accounting policies are consistently followed by the Company unless stated otherwise.

b. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Revenue Recognition:

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

i. Interest income on loans given is recognised under the internal rate of return method. Income including interest or any other charges on non-performing asset is recognized only when realized. Any such income recognized before the asset became non-performing and remaining unrealized shall be reserved.

ii. Interest income on deposits with banks is recognised on a time proportion accrual basis, taking into account the amount outstanding and the rate applicable.

iii. Loan processing fees collected from members are recognized on an upfront basis.



Prakash
Shailab



Notes to financial statements for the period ended September 30, 2021 (Amount in Rupees)

iv. All other income is recognised on an accrual basis.

d. Cash Flow Statement:

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard - 3. Cash & Cash Equivalent Balances are including Fixed Deposits for period over 3 months.

e. Property, Plant & Equipment:

Property, Plant & Equipment are stated at cost of acquisition less accumulated depreciation. Cost is inclusive of freight, duties, taxes and other directly attributable costs of bringing the assets to their working condition for intended use, incurred till the date of installation of asset

Depreciation on **Property, Plant & Equipment** has been provided on Straight Line Method using the rates prescribed as per useful life of assets prescribed under Schedule II of the Companies Act, 2013. Assets individually costing less than ₹5,000 are depreciated fully in the period of purchase.

The Details of useful life are as under:

Asset Type	Estimated Useful life
Office Equipment	5 Years
Computers and accessories	3 Years
Furniture & fittings	10 Years

f. Borrowing costs

All borrowing costs are expensed in the period they occur. Borrowing cost includes interest and other costs incurred in connection with the arrangement of borrowings.

g. Taxation:

Income tax expense comprises current tax (i.e., amount of tax for the period determined in accordance with the Income-tax Act, 1961), and deferred tax charge. The current charge for income tax is based on estimated tax liability as computed after taking credit for allowances and exemptions in accordance with the Income-tax Act, 1961 applicable for the year ended. In accordance with the Accounting Standard-22, Accounting for Taxes on Income, the Company provided for deferred tax liability for all temporary differences that arise in one accounting year and are capable of reversal in subsequent accounting year.

h. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



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Notes to financial statements for the period ended September 30, 2021 (Amount in Rupees)

i. Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

k. Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and in hand and short-term fixed deposits/ investments.

l. Classification of loan portfolio:

a) Loans to JLG are classified as standard assets, sub-standard assets, doubtful assets and loss assets in terms of Master Circular- 'Non-Banking Financial Company-Micro Finance Institutions' (NBFC-MFIs) – Directions (NBFC-MFI Directions) dated July 1, 2015.

ii) Loans and advances other than loans to JLG are classified as standard, sub-standard, doubtful and loss assets in accordance with the Systemically Important Non – Banking financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions.

m. Provisioning policy for loan portfolio

i) Unsecured loan portfolio is provided for in accordance with the NBFC-MFI Directions. These Directions require the total provision to be higher of:

(a) 1% of the outstanding loan portfolio or

(b) 50% of the aggregate loan instalments which are overdue for more than 90 days and less than 180 days and 100% of the aggregate loan instalments which are overdue for 180 days or more.

ii. All other loans and advances are provided as higher of management estimates and provision in accordance with the NBFC Prudential Norms in accordance with Non – Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions.

n. Investments:

No investments (Except First Loan Default Guarantee, Cash collateral and Fixed Deposits) have been made by the Company during the Period ended September 30, 2021.



Prakash
Patil



Notes to financial statements for the period ended

30-Sep-21

31-Mar-21

Note 3: Share capital

Authorised:

1,50,00,000 (March 31, 2021: 1,50,00,000) equity shares of Rs.10/- each

15,00,00,000

15,00,00,000

15,00,00,000

15,00,00,000

Issued and subscribed:

1,00,77,714 (March 31, 2021: 1,00,77,714) equity shares of Rs.10/- each, fully paid up

10,07,77,140

10,07,77,140

Total issued, subscribed, fully paid-up equity and preference share capital

10,07,77,140

10,07,77,140

Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares

Particulars	30-Sep-21		31-Mar-21	
	No. of Shares	(Rupees)	No. of Shares	(Rupees)
At the beginning of the year	1,00,77,714	10,07,77,140	1,00,77,714	10,07,77,140
Issued during the period	-	-	-	-
Outstanding at the end of the period	1,00,77,714	10,07,77,140	1,00,77,714	10,07,77,140

Details of shareholders holding more than 5% shares in the company

Particulars	30-Sep-21		31-Mar-21	
	No. of Shares	% Holding	No. of Shares	% Holding
Humana Trust For Financial Inclusion and Development	84,79,230	84.14%	84,79,230	84.14%
Humana and Planetaid Finance SA	15,93,384	15.81%	15,93,384	15.81%

Note 4: Share Premium Account

Humana and Planetaid Finance SA

1,84,35,450

1,84,35,450

Humana Trust for Financial Inclusion and Development

3,91,56,698

3,91,56,698

5,75,92,148

5,75,92,148

Note 5 : Reserves and surplus

Statutory Reserve Fund

Balance at the beginning of the year

52,44,194

31,17,903

Add: Additions during the period

93,57,091

21,26,291

Balance at the end of the period

1,46,01,285

52,44,194

Surplus/(Deficit) in the statement of profit and loss

Balance at the beginning of the year

1,23,44,080

1,38,38,916

Add: Profit (Loss) for the Period

3,74,28,362

85,05,164

Less: Loan Loss Provision

-

1,00,00,000

Balance at the end of the period

4,97,72,442

1,23,44,080

Total Reserves and Surplus

6,43,73,727

1,75,88,274



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(Amount in Rupees unless otherwise stated)

Notes to financial statements for the period ended	30-Sep-21	31-Mar-21
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Note 6: Long-term borrowings

Term loans

Secured

Indian rupee loan from banks	4,59,26,980	8,05,82,976
Indian rupee loan from non banking financial companies	28,05,63,073	36,13,04,745
Total	32,64,90,053	44,18,87,721

The above amount includes

Current Maturities	27,90,75,769	32,83,12,453
Amount disclosed under the head "Other liabilities" (Refer Note 7)		
Total	4,74,14,284	11,35,75,268

Disclosure of Repayment Terms

Particulars	30-Sep-21	31-Mar-21
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Note 7: Other liabilities

Employee benefit payable	7,31,048	5,98,759
Expenses and other payable	15,91,669	17,12,804
Audit Fee Payable	1,35,700	2,83,985
Current Maturities of Long Term Loans	27,90,75,769	32,83,12,453
Interest accrued but not due on borrowings	52,292	13,48,889
Business Correspondent Partner payable	86,32,109	21,63,609
Statutory dues payable	20,36,909	17,58,953
Total	29,22,55,496	33,61,79,452

Note 8: Short-term provisions

Provision for income tax	76,68,980	77,36,000
Gratuity Payable	84,927	84,927
Provision on loan portfolio	1,13,91,948	3,79,65,571
Total	1,91,45,855	4,57,86,498

Note: 9 Fixed Assets (Disclosed Separately)*

Note 10: Deferred Tax Liability / (Asset)

Balance at the beginning of the year	(1,42,430)	(13,002)
Differences in Depreciation & Amortisation for Accounting & Income Tax Purposes	-	(5,14,215)
Deferred Tax Liability / (Asset) on differences	-	(1,29,428)
Total	(1,42,430)	(1,42,430)

Note 11: Other Non-Current Assets

Preliminary Expenses	3,95,158	5,49,000
Security Deposit-Rent	1,78,000	1,78,000
First Loan Default Guarantee(Yes Bank Business Correspondent)	3,06,03,000	5,75,00,000
Cash Collateral against Borrowings	82,50,000	2,82,50,000
Long term Maturity of Portfolio	10,96,10,938	14,92,70,165
Total	14,90,37,096	23,57,47,165



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HUMANANA

Financial Services Private Limited

(Amount in Rupees unless otherwise stated)

Notes to financial statements for the period ended

30-Sep-21

31-Mar-21

Note 12: Cash and bank balances

Cash and cash equivalents

Cash in hand

Balance with bank - in current account

Total (A)

Other bank balances

Term Deposits*

Free Hold

Total (B)

Amount disclosed under non-current assets (note 11)

Total (A+B)

4,17,003

4,86,02,203

4,90,19,206

1,20,00,000

1,20,00,000

6,10,19,206

5,86,157

8,91,68,674

8,97,54,831

3,277

3,277

8,97,58,108

Note 13: Short-Term Loans and Advances

A. Portfolio Loans

Micro finance loans under Joint Liability Group

Gross Portfolio

Less: Managed Portfolio

Less: Long Term Maturity of Portfolio

Total (A)

B. Trade Receivables

Commission Receivable

Unsecured, considered good

Total (B)

C. Other loans and advances

Advance Salaries

Imprest with Staff

Cash Embezzlement

Income Tax Refund

TDS Recoverable

Total (C)

Total (A+B+C)

1,20,16,39,381

(80,90,26,894)

(10,96,10,938)

28,30,01,549

4,00,150

3,78,18,423

3,82,18,573

-

1,96,581

1,03,524

1,05,159

22,55,555

26,60,819

32,38,80,941

1,38,05,06,094

(92,86,72,573)

(14,92,70,165)

30,25,63,356

6,54,394

35,38,996

41,93,390

30,000

1,23,027

1,03,524

1,05,159

30,67,906

34,29,616

31,01,86,362

Note 14: Other current assets

Interest Accrued on Portfolio

Interest Accrued on Deposits

Cash Collateral against Borrowings

Advance Tax

Total

25,89,564

12,46,996

4,03,34,999

10,00,000

4,51,71,559

37,65,940

20,10,970

2,38,34,999

35,83,000

3,31,94,909

Note 15: Revenue from operations

Interest income on portfolio loans

Processing fee on portfolio loans

Total

4,43,88,535

13,54,750

4,57,43,285

8,61,32,798

38,47,700

8,99,80,498

Note 16: Other income

Income from Commission

Interest on fixed deposits

Income from Security deposit

Other Income

Total

4,14,99,920

24,18,816

-

8,01,126

4,47,19,862

6,64,86,318

44,77,244

12,20,434

10,56,388

7,32,40,384



Reshmi
Shailas



HUMANA

Financial Services Private Limited

(Amount in Rupees unless otherwise stated)

Notes to financial statements for the period ended	30-Sep-21	31-Mar-21
Note 17: Finance costs		
Bank charges	2,51,288	16,61,002
Interest on Loan	2,38,72,610	4,73,35,577
Loan Processsing, Stamping and Legal Fee	4,00,000	22,50,000
Total	2,45,23,898	5,12,46,579
Note 18: Employee benefit expenses		
Salaries and bonus / incentives	2,76,89,265	5,13,84,980
Contribution to Provident Fund	15,37,762	28,93,521
Gratuity Expenses	1,83,112	1,96,289
ESI Expenses	3,93,958	7,62,349
Staff Insurance	1,79,242	2,38,277
Staff welfare expenses	3,55,026	7,08,194
Staff Medical Expenses	57,657	1,01,955
Staff Training Expenses	-	5,400
Total	3,03,96,022	5,62,90,965
Note 19: Other expenses		
Auditor's Fee / Reimbursement*	1,35,700	2,57,000
Travelling, Boarding & Lodging Expenses	1,33,930	3,42,921
Rent	28,99,496	57,39,768
Repairs and Maintenance	2,32,259	6,36,949
Printing and stationery	4,59,116	9,38,053
Statutory Filing & Registration Fee	2,26,635	2,80,106
Cash Management Services	14,80,848	11,27,019
Professional and consultancy charges	12,400	1,53,200
Membership Fee MFIN	1,85,692	2,70,166
Sitting Fee to Directors	1,75,000	40,000
Insurance Charges	1,49,830	2,45,375
Telephone & Internet	3,68,044	6,69,186
Electricity and Water Expense	6,47,697	10,96,128
Branch and Office Establishment	-	2,97,517
Interest on Late deposit of Income Tax	-	1,01,511
Postage & Courier	82,510	1,27,572
Preliminary Expense w/off	1,53,842	2,25,842
Rating & CB Expense	80,769	3,72,548
GST Not Eligible for Input	2,85,804	8,11,177
Other / Office Expenses	2,64,050	21,70,361
Bad Debt Written off	-	10,63,136
Gift and Promotion	-	5,500
Software and License	-	1,95,678
Derecognition of Interest	-	57,49,017
Total	79,73,622	2,29,15,730
*Auditor's remuneration		
As auditor:		
Audit fees	1,35,700	2,00,000
In other capacity:		
Certification fees	-	57,000
Reimbursement of expenses	-	-
Total	1,35,700	2,57,000

CIN: U65990DL2016PTC302788



Praveen
Rajesh



Notes to financial statements for the period ended September 30, 2021 (Amount in Rupees)

20. Segment information

The Company operates in a single reportable segment i.e., lending to loan members, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Company operates in a single geographical segment i.e., domestic.

21. AS-18 (Related Party)

Sr. No.	Name	Current Year	Previous Year	Remarks
1.	Remuneration to Directors			
	Kailash Khandelwal	1,80,000	3,60,000	Honorarium
	Ashish Gupta	95,000	-	Sitting Fee
	Ashok Kumar Pahwa	80,000	40,000	Sitting Fee
	Total	3,55,000	4,00,000	
2.	Humana People to People India (HPPI)	-	48,05,592	Gratuity Transfer, Purchase of Fixed Assets

22. Capital and other commitments

Estimated number of contracts remaining to be executed on capital account not provided for: Rs. Nil (Previous year: Nil)

23. Contingent Liability for the period ended -

The Company is managing portfolio of Yes Bank Ltd, under Business Correspondence Model of Rs.80,90,26,894/- (Previous Year Rs.92,86,72,573/-) for which the company has deposited Rs 3,06,03,000/- (Previous Year 4,75,00,000/-) with Yes Bank Ltd to provide first loan default guarantee against non-recover of such managed portfolio. The company is contingently liable for non-recovery and repayment to Yes Bank Ltd to the tune of such first loan default guarantee provided.

24. Earnings per share

Particulars	For the period ended September 30, 2021	For the period ended March 31, 2021
Total equity shares (in numbers)	1,00,77,714	1,00,77,714
Basic weighted average number of equity shares during the Period (A)	1,00,77,714	1,00,77,714
Profit / (loss) available for equity shareholders (B)	4,67,85,493	1,06,31,455
Basic and diluted earnings / (loss) per equity share (Rs.) (C) = (B)/(A)	2.01	1.41



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R. B. Singh
Kailash



Notes to financial statements for the period ended September 30, 2021 (Amount in Rupees)

25. Loan Portfolio Classification and Provisions for Non-Performing Assets:

The interim order granted to not declare accounts as NPA stood vacated on 23 March 2021 vide the Judgement of the Hon'ble SC in the matter of Small-Scale Industrial Manufacturers Association vs UOI & Ors. and other connected matters. in accordance with the instructions in paragraph 5 of the RBI circular no RB1/2021-22/17DOR. STR REC.4/21.04.048/2021-22 dated 7 April 2021 issued in this connection, the company has continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms for the period ended 9 2021.

Loan & Advances Classification and Provisions thereon, Classifications of Loans and Provision and Provision made for Standard/Sub-Standard/ Doubtful/ Loss assets are given below:

Provisioning Norms as per RBI

Higher of	Amount	%	Provision in g
1% of Outstanding Portfolio	39,26,12,412	1	39,26,125

OR

(A) 50% of the aggregate loan instalments which are overdue for more than 90 days and less than 180 days and	15,18,882	50	7,59,441
(B) 100% of the aggregate loan instalments which are overdue for 180 days or more.	56,32,407	100	56,32,407
Total of (A+B)			63,91,948

S. No.	Assets Classification	Amount Rs.	Provision %	Current Year Provision Amount in Rs.	Previous Year Provision Amount in Rs.
1	Standard Assets	38,54,61,098	1%	-	-
2	Non-Performing Assets	71,51,358	(50-100) %	63,91,948 (As stated in above table)	1,95,92,634
3	COVID 19	-	-	-	-
4	Additional provision made by Management	-	-	50,00,000	1,83,72,937
	Total	39,26,12,487		1,13,91,948	3,79,65,571

26. Depreciation for the period ended Rs. 5,59,775/- (Previous Year Rs. 10,05,083/-).



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Notes to financial statements for the period ended September 30, 2021 (Amount in Rupees)

27. Deferred Tax:

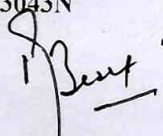
In accordance with Accounting Standard- 22 "Accounting for Taxes on Income" the Company has recognized Rs. 1,42,430/- (Previous Year Rs. 1,42,430/-) as deferred tax credit as detailed below:

Particulars	Deferred tax Assets/Liabilities as on April 1, 2021	Current Period (credit)/ change	Deferred tax Assets/(Liabilities) as on Sep 30, 2021
Difference between book and tax depreciation	142,430	-	142,430
Provision on Loans	-	-	-
Net Deferred tax Assets/(Liabilities)	142,430	-	142,430

28. There are no micro and small enterprises to whom the Company owes dues, which are outstanding for more than 45 days on the date of Balance Sheet. The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. The Auditors have relied this upon.

29. Previous year figures have been regrouped/ reclassified wherever necessary to correspond with the current year classification/ disclosure.

For N S B & ASSOCIATES
Chartered Accountants
ICAI Firm's Registration Number:
023043N


Nandan Singh Bisht
Partner



Membership No. 099805

For and on behalf of the Humana Financial Services Pvt. Ltd.


Kailash Khandelwal
Managing Director

DIN.No.03617258




Raj Kumar Singh
Chief Executive
Officer

Place: New Delhi

Date: 11th October 2021



***Note 9: Property, Plant and Equipment**

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 1st April, 2021	Additions	Deletions	As At 30th Sep, 2021	As At 1st April, 2021	For the Period	Deletions	Total	As At 30th Sep, 2021	As at March 31, 2021
Furniture and Fixtures	17,75,401	-		17,75,401	4,38,247	1,72,961		6,11,208	11,64,193	13,37,154
Electrical Fittings	2,52,300	-		2,52,300	63,196	24,461		87,657	1,64,643	1,89,104
Office Equipments	10,81,868	40,781		11,22,649	3,67,011	1,77,575		5,44,586	5,78,063	7,14,857
Computers & Peripherals	6,62,982	3,56,606		10,19,588	4,34,291	1,84,778		6,19,069	4,00,519	2,28,691
TOTAL	37,72,551	3,97,387	-	41,69,938	13,02,745	5,59,775	-	18,62,520	23,07,418	24,69,806



Praveen
Rajesh